



Press Release

Annexure 3

Akar Auto Industries Limited

November 4, 2022

Facility wise lender names are:

SI No.	Lender Name	Type of Facility	Nature	Rated Amount (Rs. Crore)
1.	Canara Bank	Term Loan-1	Long Term	0.41
2.	Canara Bank	Term Loan-2	Long Term	5.31
3.	Canara Bank	Term Loan-3	Long Term	11.30
4.	Canara Bank	GECL -1	Long Term	7.16
5.	Canara Bank	GECL - 2	Long Term	5.35
6.	Canara Bank	Cash Credit	Long Term	20.80
7.	Canara Bank	PC/PCFC/FDB/FBE/BRD*	Short Term	25.00
8.	Canara Bank	Bank Guarantee**	Short Term	4.50
9.	Canara Bank	ILC	Short Term	8.00

**one way interchangeability from FB limit to Non-fund based limit to the maximum of Rs. 5.00 crore.*

***one way interchangeability from BG to LC*