



Press Release

Universal Knitwears

July 20, 2021

Universal Knitwears– Reason for delay in periodic review of rating

Summary

Sl. No.	Instrument/Facility	Rated Amount (Rs. Crore)	Date of Last Press Release	Rating as per last Press Release
1.	Long Term Bank Facilities	8.00	July 20, 2020	IVR BB/Stable; ISSUER NOT CO-OPERATING (IVR Double B with Stable Outlook; ISSUER NOT CO-OPERATING)
2.	Short Term Bank Facilities	10.50	July 20, 2020	IVR A4 (IVR A Four; ISSUER NOT CO- OPERATING)
	Total	18.50		

Reason for delay in carrying out periodic review: The rating process is delayed due to COVID related headwinds in collecting information and the process is ongoing.

Link to the last Press Release published on Infomerics website

https://www.infomerics.com/admin/uploads/PR_Universal_Knitwears_20_07_2020.pdf

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About Infomerics:

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