



Press Release

Annexure 3

Akar Auto Industries Limited

March 3, 2022

Facility wise lender names are:

SI No.	Lender Name	Type of Facility	Nature	Rated Amount (Rs. Crore)
1.	Canara Bank	Term Loan-1	Long Term	1.01
2.	Canara Bank	Term Loan-2	Long Term	6.40
3.	Canara Bank	Working Capital Demand Loan	Long Term	1.15
4.	Canara Bank	GECL -1	Long Term	9.50
5.	Canara Bank	GECL - 2	Long Term	5.35
6.	Canara Bank	Cash Credit	Long Term	20.80
7.	Canara Bank	Packing Credit	Short Term	12.50
8.	Canara Bank	FDB/FBE/BRD	Short Term	8.00
9.	Canara Bank	ILC	Short Term	8.00*
10.	Canara Bank	Bank Guarantee	Short Term	2.50*
11.	Canara Bank	Unallocated Limits	Long/Short Term	3.07

**one-way interchangeability from BG to LC*