



Press Release

GBC Infrastructure Pvt Ltd

April 01, 2021

Ratings

Sl. No.	Instrument/Facility	Amount (Rs. Crore)	Ratings	Rating Action
1.	Long Term Bank Facilities (Proposed)	-	-	Withdrawn
2.	Short Term Bank Facilities (Proposed)	-	-	Withdrawn

Details of Facilities are in Annexure 1

Rating Action

Infomerics Valuation and Rating Private Limited has withdrawn the ratings assigned to the proposed bank facilities of GBC Infrastructure Pvt Ltd based on the client request since the proposed bank facilities for which the ratings were assigned was not availed by the company.

Detailed Rationale

The rating is withdrawn in accordance with Infomerics' policy on withdrawal

Analytical Approach: Standalone

Applicable Criteria: Policy on Withdrawal

About the Company

GBCI incorporated in April 2012 by one Guha family of Kolkata to initiate civil construction business. Initially the company started as a proprietorship entity in 2004. The company participates in Government tenders and engaged in civil construction works, primarily commissioning of water treat plants in and around West Bengal. Apart from water treatment plant, the company also works for setting up Raw water intake jetty cum pumping stations, construction of radial collector well, HT & LT Substations, pipe laying works by jack push technique, boundary walls, underground and overhead reservoirs.

Status of non-cooperation with previous CRA: Nil

Any other information: N.A.



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Rating History for last three years:

Sr. No.	Name of Instrument/Facilities	Current Rating (Year 2020-21)			Rating History for the past 3 years		
		Type	Amount outstanding (Rs. Crore)	Rating	Date(s) & Rating(s) assigned in 2019-20	Date(s) & Rating(s) assigned in 2018-19	Date(s) & Rating(s) assigned in 2017-18
1.	Fund Based Limits	Long Term	-	Withdrawn	IVR BB+/Stable (Feb 28, 2020)	-	-
2.	Non-Fund Based Limits	Short Term	-	Withdrawn	IVR A4+ (Feb 28, 2020)	-	-

Note on complexity levels of the rated instrument: Infomerics has classified instruments rated by it based on complexity and a note thereon is available at www.infomerics.com.

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About Infomerics:

Infomerics commenced rating & grading operations in April 2015 after having spent over 25 years in various segments of financial services. Infomerics is registered with the Securities and Exchange Board of India (SEBI) and accredited by Reserve Bank of India. It is gradually gaining prominence in domestic rating and/or grading space. Infomerics is striving for positioning itself as the most trusted & credible rating agency in the country and is gradually widening its product portfolio. Company's long experience in varied spectrum of financial services is helping it to fine-tune its product offerings to best suit the market.

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of the firm at present. The rating may undergo change in case of withdrawal of capital or the unsecured loans brought in by the partners/proprietor/ AOPs in addition to the financial performance and other relevant factors.

Annexure 1: Details of Facilities

Name of Facility	Date of Issuance	Coupon Rate/ IRR	Maturity Date	Size of Facility (Rs. Crore)	Rating Assigned/ Outlook
Long Term Bank Facilities- Fund Based- Cash Credit (Proposed)	-	-	-	-	Withdrawn
Short Term Bank Facilities- Non-fund based – LC (Proposed)	-	-	-	-	Withdrawn
Short Term Bank Facilities- Non-fund based – BG (Proposed)	-	-	-	-	Withdrawn