

Press Release

Vyoman Tradelink India Pvt Ltd

December 27, 2019

Rating

Sl. No.	Instrument/Facility	Sanctioned Amount (Rs. crore)	Rating	Rating Action
1	Bank Loan Facility	63.00*	IVR BBB- / Stable Outlook	Rating Withdrawn

* - Rating based on LRD (Lease Rental Discounting) facility

Details of Facilities are in Annexure I

Rating Action

Infomerics Valuation and Rating Private Limited has withdrawn the rating of **IVR BBB-/ Stable Outlook (IVR Triple B Minus with Stable Outlook)** assigned to the bank loan facilities of **Vyoman Tradelink India Pvt Ltd.** at the request of the company as the term loans are pre-paid completely and a no-dues certificate is obtained from the concerned bank.

Detailed Rationale

The rating is withdrawn in accordance with Infomerics' policy on withdrawal and as requested by the company.

Analytical Approach & Applicable Criteria

Policy on Rating Withdrawal

About the Company

Vyoman Tradelink India Private Limited (VTIPL) formerly Sachiv Trading Private Limited, is into business of trading and investment. It is an amalgamation of four companies viz Ganjam Trading Company Pvt. Ltd., Rupee Finance and Management Pvt. Ltd., Intrex India Pvt. Ltd and ITX Trading & Financial Pvt. Ltd. The merger was done with the motive of achieving synergies in business, avoid duplication, reduce compliance cost and increase efficiency.

Status of non-cooperation with previous CRA: N.A

Any other information: N.A

Rating History for last three years:

Sl. No.	Name of Instrument/ Facilities	Current Rating (Year 2019-20)			Rating History for the past 3 years		
		Type	Amount outstanding (Rs. crore)	Rating	Date(s) & Rating(s) assigned in 2019-20	Date(s) & Rating(s) assigned in 2017-18	Date(s) & Rating(s) assigned in 2016-17
1.	Term Loan	Long Term	63.00	IVR BBB- (Withdrawn)	IVR BBB- / Stable Outlook (Date- October, 07, 2019)	--	--

Note on complexity levels of the rated instrument: Infomerics has classified instruments rated by it on the basis of complexity and a note thereon is available at www.infomerics.com.

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About Infomerics:

Infomerics commenced rating & grading operations in April 2015 after having spent over 25 years in various segments of financial services. Infomerics is registered with the Securities and Exchange Board of India (SEBI) and accredited by Reserve Bank of India. Company's long experience in varied spectrum of financial services is helping it to fine tune its product offerings to best suit the market.

Disclaimer: Infomerics ratings are based on information provided by the issuer on an 'as is where is' basis. Infomerics credit ratings are an opinion on the credit risk of the issue / issuer and not a recommendation to buy, hold or sell securities. Infomerics reserves the right to change, suspend or withdraw the credit ratings at any point in time. Infomerics ratings are opinions on financial statements based on information provided by the management and information obtained from sources believed by it to be accurate and reliable. The credit quality ratings are not recommendations to sanction, renew, disburse or recall the concerned bank facilities or to buy, sell or hold any security. We, however, do not guarantee the accuracy, adequacy or completeness of any information which we accepted and presumed to be free from misstatement, whether due to error or fraud. We are not responsible for any errors or omissions or for the results obtained from the use of such information. Most entities whose bank facilities/instruments are rated by us have paid a credit rating fee, based on the amount and type of bank facilities/instruments. In case of partnership/proprietary concerns/Association of Persons (AOPs), the rating assigned by Infomerics is based on the capital deployed by the partners/proprietor/ AOPs and the financial strength of the firm at present. The rating may undergo change in case of withdrawal of capital or the unsecured loans brought in by the partners/proprietor/ AOPs in addition to the financial performance and other relevant factors.

Annexure 1: Details of Facilities

Name of Facility	Date of Issuance	Coupon Rate/ IRR	Maturity Date	Size of Facility (Rs. Crore)	Rating Assigned / Outlook
Term Loans	--	--	--	63.00	IVR BBB- (Withdrawn)