



Press Release

Kalamboli Structurals and Roofings Private Limited [KSRPL]

November 13, 2020

Rating

Sl. No.	Instrument/Facility	Amount (INR Crore)	Ratings	Rating Action
1.	Proposed Term Loan (LRD Facility)	60.00	Provisional IVR BBB-/Stable Outlook (Provisional IVR Triple B minus with Stable Outlook)*	Withdrawn
	Total	60.00 (Sixty Crore)		

**Lease Rental Discounting (LRD) rating -Based on proposed LRD Facility*

Detailed Rationale, Key Rating Drivers and Detailed description of the key rating drivers

Infomerics has withdrawn the outstanding ratings of 'Provisional IVR BBB-; Stable Outlook' [Provisional IVR Triple B Minus with Stable Outlook] assigned to the proposed term loan (LRD Facility) of KSRPL with immediate effect as the company has not proceeded with the debt facilities as envisaged. As per the Infomerics 'Policy on Provisional Ratings'; the provisional ratings need to be withdraw or shall be converted into final ratings within the maximum time period of 180 days.

Detailed Rationale

The rating is withdrawn in accordance with Infomerics' policy on withdrawal.

Analytical approach and Applicable Criteria

Policy on Provisional Ratings

About the company

Incorporated in April 1988, KSRPL is a Private Limited Company managed by directors – who are well qualified engineers and have more than three decades of experience in the field of Engineering, Sourcing, Agency, Manufacturing, Trading, Consultancy, Civil and Mechanical field. KSRPL has few sister concerns which are into



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EPC Contracts, Warehousing and other allied activities. KSRPL has carried out trading and construction activities for the past three decades or so. Presently, it partly owns a building at Kalina, Mumbai. It was constructed with in-house expertise. Majority income of the Company presently is from Lease Rent and trading activities.

Status of Non Co-operation with any other CRA: None

Any other information: None

Rating History for last three years:

SI No.	Name of Instrument/ Facilities (a)	Type	Current Rating (Year 2020-2021)			Rating History for the past 3 years			
			Amount outstanding (INR crore)	Rating	Rating (May 19, 2020)	Rating (May 26, 2020)	Date(s) & Rating (s) assigned in 2019-20	Date(s) & Rating (s) assigned in 2018-19	Date(s) & Rating(s) assigned in 2017-18
1.	Term Loan- LRD Facility	Long Term	60.00	Withdrawn	Provisional IVR BBB -/ Stable Outlook	Provisional IVR BBB -/ Stable Outlook	--	--	--

Note on complexity levels of the rated instrument: Infomerics has classified instruments rated by it on the basis of complexity and a note thereon is available at www.infomerics.com.

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About Infomerics:

Infomerics commenced rating & grading operations in April 2015 after having spent over 25 years in various segments of financial services. Infomerics is registered with the Securities and Exchange Board of India (SEBI) and accredited by Reserve Bank of India. Company's long experience in varied spectrum of financial services is helping it to fine tune its product offerings to best suit the market.

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