



Press Release

Recent Update

Acute Retail Infra Private Ltd [ARIPL]

October 28, 2020

Acute Retail Infra Private Ltd (ARIPL) vide its email dated October 14, 2020 has submitted the monthly no default statement and declared that the company has not paid interest/instalments obligations for September 2020 on loans from banks/financial institutions as the company has applied for onetime restructuring under RBI Circular RBI/2020-21/16 dated 6th August 2020 – Resolution Framework for COVID 19 related Stress on 27-9-2020. The company had availed Moratorium for payment of instalments till the month of August, 2020 from March 2020, under the RBI circular dated 27th March, 2020 and related circular thereafter regarding the extension.

For previous press release dated September 21st, 2020, click below hyperlink:

https://www.infomerics.com/db-include/uploads/PR_Acute_Retail_Infra_21_09_2020_R.pdf

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About Infomerics:

Infomerics commenced rating & grading operations in April 2015 after having spent over 25 years in various segments of financial services. Infomerics is registered with the Securities and Exchange Board of India (SEBI) and accredited by Reserve Bank of India. Company's



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long experience in varied spectrum of financial services is helping it to fine tune its product offerings to best suit the market.

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Annexure 1: Details of Facilities

Sr. No	Name of Facility	Date of Issuance	Coupon Rate/IRR	Maturity Date	Size of Facility (INR Crore)	Rating Assigned/ Outlook
1	Long Term Loan	--	--	March-21	26.51	IVR B+/ Credit watch with negative implications
2	Long Term Loan	--	--	March-23	49.54	IVR B+/ Credit watch with negative implications
Total					76.05	