



Press Release

Everest Metals FZE

June 27, 2020

Everest Metals FZE. – Reason for delay in periodic review of rating

Summary

Instrument/ Facility	Rated Amount (Rs. Crore)	Date of last Press Release	Rating as per last Press Release
Long Term Fund Based Limits – OD –Existing	76.70 (11.80 MN USD)	March 28, 2019	IVR BBB/Stable Outlook (IVR Triple B with Stable Outlook) ISSUER NOT COOPERATING*
Long Term Fund Based Limits – OD – Proposed	63.30 (9.74 MN USD)	March 28, 2019	IVR BBB/Stable Outlook (IVR Triple B with Stable Outlook) ISSUER NOT COOPERATING*
Total	140.00		

**Issuer did not cooperate; based on best available information*

Reason for delay in carrying out periodic review: Delay in receiving information from the Company due to Covid-19 Lockdown.

Link to the last Press Release published on Infomerics website:

[https://www.infomerics.com/db-include/uploads/PR Everest Metals FZE 28.03.2019.pdf](https://www.infomerics.com/db-include/uploads/PR_Everest_Metals_FZE_28.03.2019.pdf)

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About Infomerics:

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