

## **Olympus Metal Private Ltd.**

**January 07, 2020**

Olympus Metal Private Ltd. – Reason for delay in periodic review of rating

Summary

<b>Instrument/ Facility</b>	<b>Rated Amount (Rs. Crore)</b>	<b>Date of last Press Release</b>	<b>Rating as per last Press Release</b>
Long/Short-term Bank Facilities*	75.00	October 08, 2018	IVR D (IVR D)
Short-term Bank Facilities	10.00	October 08, 2018	IVR D (IVR D)

*\*Cash credit facility with a sub-limit of Letter of Credit / Buyer's Credit of Rs.50 crores*

Reason for delay in carrying out periodic review: Issuer yet to share some information

[https://www.infomerics.com/db-include/uploads/Press\\_Release-OMPL-Bank\\_Facilities.pdf](https://www.infomerics.com/db-include/uploads/Press_Release-OMPL-Bank_Facilities.pdf)

Name and Contact details of the Rating Analyst:

Name: Ms. Himani Singhal

Tel: +91-22 62396023

Email: [hsinghal@infomerics.com](mailto:hsinghal@infomerics.com)

### **About Infomerics:**

Infomerics commenced rating & grading operations in April 2015 after having spent over 25 years in various segments of financial services. Infomerics is registered with the Securities and Exchange Board of India (SEBI) and accredited by Reserve Bank of India. It is gradually gaining prominence in domestic rating and/or grading space. Infomerics is striving for positioning itself as the most trusted & credible rating agency in the country and is gradually widening its product portfolio. Company's long experience in varied spectrum of financial services is helping it to fine tune its product offerings to best suit the market.

**Infomerics Valuation And Rating Pvt. Ltd.**

Disclaimer: Infomerics ratings are based on information provided by the issuer on an 'as is where is' basis. Infomerics credit ratings are an opinion on the credit risk of the issue / issuer and not a recommendation to buy, hold or sell securities. Infomerics reserves the right to change, suspend or withdraw the credit ratings at any point in time. Infomerics ratings are opinions on financial statements based on information provided by the management and information obtained from sources believed by it to be accurate and reliable. The credit quality ratings are not recommendations to sanction, renew, disburse or recall the concerned bank facilities or to buy, sell or hold any security. We, however, do not guarantee the accuracy, adequacy or completeness of any information which we accepted and presumed to be free from misstatement, whether due to error or fraud. We are not responsible for any errors or omissions or for the results obtained from the use of such information. Most entities whose bank facilities/instruments are rated by us have paid a credit rating fee, based on the amount and type of bank facilities/instruments. In case of partnership/proprietary concerns/Association of Persons (AOPs), the rating assigned by Infomerics is based on the capital deployed by the partners/proprietor/ AOPs and the financial strength of the firm at present. The rating may undergo change in case of withdrawal of capital or the unsecured loans brought in by the partners/proprietor/ AOPs in addition to the financial performance and other relevant factors.