

Annexure V - History of Credit Rating of all Outstanding as on 30th September, 2020 (Securities)

Sr. No.	Name of the Company	Industry	Instrument	Outstanding Issue Size	Listed/ Unlisted	Initial Rating		1st Revision		2nd Revision		3rd Revision		4th Revision		5th Revision		6th Revision		Current Rating
						Rating Assigned	Date of Rating	Rating After 1st Revision	Date of Rating	Rating after 2nd Revision	Date of Rating	Rating after 3rd Revision	Date of Rating	Rating after 4th Revision	Date of Rating	Rating after 5th Revision	Date of Rating	Rating after 5th Revision	Date of Rating	
1	Radius & Deserve Land Developers Private Limited	Construction	NCD	302.00	Unlisted	IVR BBB-(SO)/ Stable	05-12-2015	IVR BB-/Stable	09-03-2017	IVR BB-/Stable	07-06-2018	IVR B (Credit watch with Developing Implications)	14-09-2018	IVR B/ Stable	17-01-2019	IVR C/Stable	25-02-2020	IVR D	14-08-2020	IVR D
2	Sunstream City Private Limited	Real Estate	NCD	817.90	Unlisted	IVR B-/ Stable	15-04-2016	IVR B-/ Negative	04-07-2017	IVR B-/ Negative (ISSUER NOT COOPERATING)	16-03-2018	IVR B-/ Negative (ISSUER NOT COOPERATING)	12-06-2019	IVR B-/ Negative (ISSUER NOT COOPERATING)	19-06-2020					IVR B-/ Negative (ISSUER NOT COOPERATING)
3	Sahara Housingfina Corporation Limited	Housing Finance Company	NCD	30.00	Listed	IVR BB-/ Stable	20-03-2017	IVR BB-/ Stable	11-05-2018	IVR BB-/Stable	12-06-2019	IVR BB-/Stable	18-08-2020							IVR BB-/Stable
4	Waaree Energies Limited	Manufacturing and selling of solar power equipment	NCD	23.40	Unlisted	IVR BB+/Stable	08-12-2017	IVR BBB-/Stable	01-03-2019	IVR BBB-/Positive	01-05-2020									IVR BBB-/Positive
5	GKC Projects Limited	Infrastructure	OCD	183.93	Listed	IVR D	30-06-2018	IVR D (ISSUER NOT COOPERATING)	31-12-2019											IVR D (ISSUER NOT COOPERATING)
6	GMR Infrastructure Limited	Infrastructure	NCD	252.50	Listed	IVR BBB-/Stable	13-03-2019	IVR BBB-/Stable	15-05-2020											IVR BBB-/Stable
7	Achievers Finance India Pvt Ltd.	NBFC	NCD	10.00	Unlisted	IVR BB /Stable	04-12-2018	IVR BB/ Stable	18-12-2019											IVR BB/ Stable
8	Capri Global Capital Limited	NBFC	NCD	300.00	Listed	IVR AA / Stable	04-02-2019	IVR AA- / Stable	30-06-2020											IVR AA- / Stable
9	Altico Capital India Ltd	NBFC (Non-Deposit Taking)	Proposed NCD	1250.00	Unlisted	IVR AA/Stable	21-06-2019	IVR D	13-09-2019											IVR D
10	Patel Engineering Limited	Construction	OCD	594.00	Listed	IVR BBB / Positive	30-09-2019													IVR BBB / Positive
11	Indiabulls Infraestate Limited	Residential Real Estate	NCD	350.00	Listed	IVR AA- (CE)/ Stable	23-12-2019													IVR AA- (CE)/ Stable
12	Selene Estate Limited	Residential Real Estate	Proposed NCD	100.00	Unlisted	IVR BB/ Stable	25-03-2020	IVR BB/Stable	29-05-2020											IVR BB/ Stable
13	Paisalo Digital Limited	NBFC	Proposed NCD	100.00	Listed	IVR A/ Stable	20-03-2018	IVR A+/Stable	24-08-2020											IVR A+/Stable
14	Neepra Real Estates Private Limited	Real Estate Construction Business	Proposed NCD	100.00	Unlisted	IVR BB/ Stable	25-03-2020	IVR BB/ Stable	30-05-2020											IVR BB/ Stable
15	Parsvnath Estate Developers Private Limited	Real Estate Development	Proposed NCD	100.00	Unlisted	IVR B+/Stable	06-04-2020	IVR B+/ Stable	24-06-2020											IVR B+/ Stable
16	Indiabulls Real Estate Limited	Real Estate Company	NCD	735.00	Listed	IVR A+ / Credit Watch	30-04-2020	IVR AA-/ Stable	29-05-2020											IVR AA-/ Stable
17	Indiabulls Rural Finance Private Limited	Non-Banking Financial Institution	NCD	500.00	Unlisted	IVR A/ Stable	09-05-2020													IVR A/ Stable
18	OPJ Trading Private Limited	An investment vehicle of Naveen Jindal family	NCD	100.00	Unlisted	IVR A- (CE)	21-05-2020													IVR A- (CE)
19	M3M India Private Limited	Real Estate Development	Proposed NCD	350.00	Unlisted	IVR BBB/Stable	21-05-2020	IVR BBB/Stable	12-06-2020											IVR BBB/Stable
20	Dhanvarsha Finvest Limited	NBFC	Proposed NCD	25.00	Listed	IVR BBB-/ Stable	29-05-2020													IVR BBB-/ Stable
21	Krazybee Services Private Limited	Lending of unsecured personal loans through fin-tech based model.	Proposed NCD	100.00	Unlisted	IVR BBB/ Positive	13-06-2020													IVR BBB/ Positive
22	Star Agri Finance Ltd.	NBFC	Proposed NCD	50.00	Listed	IVR BBB/ Negative	29-06-2020	IVR BBB/ Negative	18-09-2020											IVR BBB/ Negative
23	Ahalia Money Exchange & Financial Services Private Limited	Manufacturing of Transformer Lamination Sheets	Proposed NCD	20.00	Unlisted	IVR BB+/Stable	13-08-2020													IVR BB+/Stable
24	ATS Infrabuild Pvt Ltd.	Real Estate Development	NCD	135.00	Unlisted	IVR BB+/Stable	04-09-2020													IVR BB+/Stable
25	M/s Parinee Shelters Private Limited	Real Estate Construction Business	Proposed NCD	199.00	Unlisted	IVR B/ Stable	25-09-2020													IVR B/ Stable
26	M/s Parinee Realtors Private Limited	Real Estate Construction Business	Proposed NCD	101.00	Unlisted	IVR B/ Stable	25-09-2020													IVR B/ Stable