

Annexure IIA - Upgrades- Securities									
Rating Movements between 01/04/2020 to 30/09/2020									
S. No.	Name of the Issuer	Sector	Type of Instrument being rated	Listing Status	Rating Prior to revision	Rating Post Revision	Date of Press Release for Rating upgrade	Notch Difference	Trigger Event
1	Paisalo Digital Ltd	Non-Deposit taking NBFC	Non-Convertible Debentures	Listed	IVR A / Positive	IVR A+/Stable	26-08-2020	1	Annual Surveillance
			Proposed NonConvertible Debentures		IVR A / Positive	IVR A+/Stable			