

ANNEXURE A: Rating Summary Sheet
Financial Instruments other than securities (Bank Facilities, CP and Issuer Rating)

S.No.	Parameter	No. of ratings	Amount of debt rated (' millions)
1	New Ratings	212	241225.25
2	Upgrades		
	a. Total Upgrades	13	20651.50
	b. Upgrades from Non-Investment to Investment Grade	5	2560.20
3	Downgrades		
	a. Total Downgrades	80	153817.30
	b. Downgrades from Investment to Non - Investment Grade	17	18115.00
4	Defaults		
	a. Total Defaults	10	11419.90
	b. Default from Non- Investment Grade	8	6069.90
	c. Default from Investment Grade:		
	AAA	0	0.00
	AA	1	5000.00
	A	0	0.00
	BBB	1	350.00
5	Change in Ratings assigned post appeal by Issuer in surveillance cases		
	a. Ratings appealed by the Issuer	2	3864.00
	b. Rating that have undergone revision post appeal by Issuer	0	0.00
6	Ratings Withdrawn	19	34500.60
7	Rating Distribution for outstanding ratings as on 30th September 2020		
	a. AAA	1	2000.00
	b. AA	11	371178.00
	c. A	51	184559.40
	d. BBB	308	536262.00
	e. BB	213	125999.70
	f. B	46	16295.20
	g. C	2	2000.00
	h. D	27	92056.00
		659	1330350.30